



THE MAYOR'S REPORT ON THE HIGHLIGHTS OF THE FINANCIAL REPORT AND THE EXTERNAL AUDITOR'S REPORT FOR THE YEAR ENDING DECEMBER 31, 2023

The financial statements ending December 31, 2023 for the Municipality of the Township of Gore were tabled at the May 6, 2024 council meeting.

As stipulated in article 176.2.2 of the Quebec Municipal Code (C-27.1), at the regular Council meeting held no later than June, the Mayor gives a report on the municipality's financial situation which includes highlights from the financial report and the independent auditor's report for the previous year ending December 31st.

Here are the highlights for the year ending December 31, 2023.

	Municipal Administration	Controls Organizations	Consolidated Total
INCOME			
Operating income	6 686 064		6 588 731
Investment income	298 491		298 491
TOTAL INCOME	6 984 555		6 887 222
EXPENSES			
Operating expenses	6 461 164		6 361 104
TOTAL EXPENSES	6 461 164		6 361 104
Surplus (deficit) for the year (income minus expenses)	523 391		526 118
Investment income	(298 491)		(298 491)
CONCILIATION FOR FISCAL PURPOSES	224 900		227 627
Plus : Elements of conciliation for fiscal purposes	157 443		154 716
FOR FISCAL PURPOSES	382 343		382 343
ACCUMULATED NON AFFECTED SURPLUS	1 159 039		1 159 039
ACCUMULATED AFFECTED SURPLUS TO 2023 EXERCICE	294 343		294 343
ACCUMULATED AFFECTED SURPLUS FOR SCHOLARSHIPS	33 004		33 004
FINANCIAL RESERVE AND RESERVED FUNDS			
Working capital	204 035		204 035
Available balance of closed loans	424 341		424 341
Funds reserved for holding an election	20 000		20 000
	648 376		648 376
PAYABLE AND TAXABLE EXPENDITURES			
Issuance fees for long-term debt	(34 138)		(34 138)
Amortization of operating loans	10 970		10 970
	23 168		23 168



A sum of \$ 94 392 was invested as part of the Cambria Road repair project which will be completed in 2024. These investments were 80% financed by the Local Road Infrastructure Recovery (RIRL) program. The balance of 20% will be financed by loan by-law 261.

An amount of \$ 51 677 was invested to complete the work relating to the municipalization of Williams Road, of which \$ 31 900 comes from loan by-law 223.

The Financial Assistance Program for Trails and Outdoor Activity Sites (PSSPA) provided financial assistance in the amount of \$ 8 507 for the project to improve the footbridge at Parc des Pionniers, representing 80% of a total expenditure amounting to \$ 10 634.

The municipality also improved the infrastructures at Lake Beattie Park. The reception area was redesigned to better accommodate visitors and a storage barn was added to secure rental equipment (kayaks, canoes, snowshoes, etc.). Two shelters were built in addition to the two prospector camps, all four-season structures with fireplaces, which were also installed on site. Ecological toilets were installed to complete the services offered to visitors. These investments amount to \$ 350 505 for the year 2023. An amount of \$129 995 was subsidized by the Tourism Industry Recovery Assistance Program (PARIT), \$ 30 021 by the Aid and Recovery Fund regional (FARR) and \$ 38 954 by the Parks Fund. An amount of \$143 161 comes from the surplus allocated to the projects in order to respect the expenses under the municipality's responsibility.

The municipality also purchased kayaks and a ski-doo for Lake Beattie Park. The municipality obtained a grant from Loisirs Laurentides totaling \$ 5 000 for this project which had a final costs of \$ 28 122.

The following amounts were also invested:

Property for resale:	\$ 42 454
Land acquisition: (paid by the general fund)	\$ 910
Equipment for the various services:	\$ 5 612

The independent auditor's report on the consolidated financial statements is an official report and is deposited with noted reserve. It, in all material aspects, gives a true and accurate view of the Municipality of the Township of Gore's financial situation and the financial situation of the agencies under its control, as of December 31, 2023. The statements are produced in accordance with Canadian accounting standards for the public sector.

Remuneration and expense allowance for elected officials

Section 11 of the Act respecting the remuneration of elected municipal officers (L.R.Q., chapter T-11.001) provides that "The treasurer or clerk-treasurer of a municipality whose by-law is in force shall include in the municipality's financial report a reference to the remuneration and expenses allowance that each member of the council receives from the municipality, an agency mandated by it or a supra-municipal body ...".

Here is the 2023 remuneration and expenses allowance for municipal council members:

Fonction	Annual remuneration	Annual allowance Allocation	Yearly Total
Mayor	34 994	17 498	52 492
Mayor (MRC)	53 778	618	54 396
Acting Mayor (MRC)	9 530	4 765	14 295
Conseillers	8 869	4 434	13 303

As required by Article 176.2.2 of the Municipal Code of Quebec (C-27.1), this report is distributed within the territory by a local publication, in this case the Gore Express. It is also available on the municipal web site and at the municipal office.

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