



THE MAYOR'S REPORT ON THE HIGHLIGHTS OF THE FINANCIAL REPORT AND THE EXTERNAL AUDITOR'S REPORT FOR THE YEAR ENDING DECEMBER 31, 2022

The financial statements ending December 31, 2022 for the Municipality of the Township of Gore were tabled at the May 1, 2023 council meeting.

As stipulated in article 176.2.2 of the Quebec Municipal Code (C-27.1), at the regular Council meeting held no later than June, the Mayor gives a report on the municipality's financial situation which includes highlights from the financial report and the independent auditor's report for the previous year ending December 31st.

Here are the highlights for the year ending December 31, 2022.

	Municipal Administration	Controls Organizations	Consolidated Total
INCOME			
Operating income	6 109 029		6 031 091
Investment income	359 445		359 445
TOTAL INCOME	6 468 474		6 390 536
EXPENSES			
Operating expenses	6 840 258		6 759 429
TOTAL EXPENSES	6 840 258		6 759 429
Surplus (deficit) for the year (income minus expenses)	(371 784)		(368 893)
Investment income	359 445		359 445
CONCILIATION FOR FISCAL PURPOSES	(731 229)		(728 338)
Plus : Elements of conciliation for fiscal purposes	972 437		969 546
FOR FISCAL PURPOSES	241 208		241 208
ACCUMULATED NON AFFECTED SURPLUS	532 696		532 696
ACCUMULATED AFFECTED SURPLUS TO 2023 EXERCICE	661 500		661 500
ACCUMULATED AFFECTED SURPLUS FOR SCHOLARSHIPS	29 254		29 254
FINANCIAL RESERVE AND RESERVED FUNDS			
Working capital	175 790		175 790
Available balance of closed loans	415 946		415 946
Funds reserved for holding an election	10 000		10 000
	601 736		601 736
PAYABLE AND TAXABLE EXPENDITURES			
Issuance fees for long-term debt	(51 207)		(51 207)
Amortization of operating loans	21 336		21 336
	29 871		29 871



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A sum of \$ 170 244 was invested for the repair of Lac Grace and Lac Hughes Roads. These investments were financed by the 2019-2023 TECQ program.

Investments were made to build a bocce ball court and picnic tables for the municipal park at a cost of \$ 3 007. The municipality obtained a grant from Loisirs Laurentides' Espace muni program in the amount of \$2 797 to cover the cost of the investments. The balance of \$ 210 came from the general fund.

The municipality also invested in the expansion of the parking lot, the building of 3 sided shelters and the developed cross-country ski trails in Lake Beattie Park for an amount of \$ 124 310. The municipality obtained grants totaling \$ 64,120 for these projects and used the Park Fund to cover the \$ 60 190 balance.

A sum of \$ 44 267 was invested for the replacement of the generator at the town hall which is also used by the fire station so that emergency serves remain connected to the internet in the event of a power failure. The PRABAM grant paid for this entire investment.

The municipality also acquired a vehicle for the inspectors as well as a backhoe for the roads at a cost of \$ 124 210, financed by working capital.

The following amounts were also invested:

Property for resale:	\$ 17 144
Land acquisition: (paid by the general fund)	\$ 10 848
Land acquisition: (paid by the park fund)	\$ 16 838
Equipment for the various services:	\$ 29 573

The independent auditor's report on the consolidated financial statements is an official report. It, in all material aspects, gives a true and accurate view of the Municipality of the Township of Gore's financial situation and the financial situation of the agencies under its control, as of December 31, 2022. The statements are produced in accordance with Canadian accounting standards for the public sector.

Remuneration and expense allowance for elected officials

Section 11 of the Act respecting the remuneration of elected municipal officers (L.R.Q., chapter T-11.001) provides that "The treasurer or clerk-treasurer of a municipality whose by-law is in force shall include in the municipality's financial report a reference to the remuneration and expenses allowance that each member of the council receives from the municipality, an agency mandated by it or a supra-municipal body ...".

Here is the 2022 remuneration and expenses allowance for municipal council members:

Fonction	Annual remuneration	Annual allowance Allocation	Yearly Total
Mayor	32 970	16 485	49 455
Mayor (MRC)	50 827	1 061	51 888
Acting Mayor (MRC)	9 120	4 560	13 680
Conseillers	8 356	4 178	12 534

As required by Article 176.2.2 of the Municipal Code of Quebec (C-27.1), this report is distributed within the territory by a local publication, in this case the Gore Express. It is also available on the municipal web site and at the municipal office.

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